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Cardinal Equity Partners Completes the Recapitalization of Williams Sound

Eden Prairie, MN (January 14, 2011) Williams Sound, LLC, a leading designer and manufacturer of wireless listening systems announced that it has completed a recapitalization of the company, with financing provided by Cardinal Equity Partners, a private equity firm based in Indianapolis, Indiana.

Paul Ingebrigtsen, President & CEO of Williams Sound said, “We are excited to partner with Cardinal Equity to achieve our shared vision of accelerating growth in our core business and to pursue new growth opportunities. We were attracted to Cardinal Equity partners because of their approach to long term growth strategies, and a close cultural and philosophical fit. Cardinal brings management and financial depth to the table, along with a proven track record of growth and stability.”

“The recapitalization facilitates the liquidity needs of former shareholders and will allow us to capitalize on significant growth opportunities the management team has identified,” said John Ackerman, Principal Partner of Cardinal Equity. “We were attracted to Williams Sound because of its proven success in the market, an excellent management team who remain with the business and retain significant ownership of the company, and the exciting growth prospects we see for the company.”

Williams Sound designs and manufactures wireless listening systems for group and personal hearing assistance, guided tours, and language interpretation, offering FM, Infrared, Digital, and Loop technologies. The company is based in Eden Prairie, MN and has a network of valued Distribution and Representative partners throughout out the world.

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About Cardinal Equity Partners, LLC

Cardinal Equity Partners is an Indianapolis based private equity firm that invests in profitable companies across a wide variety of industries.